

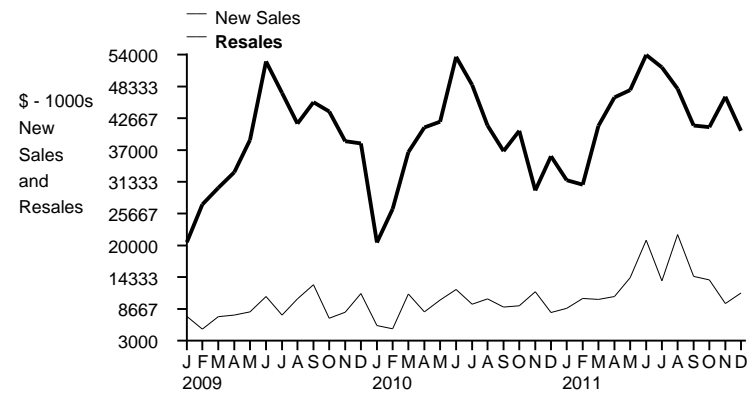
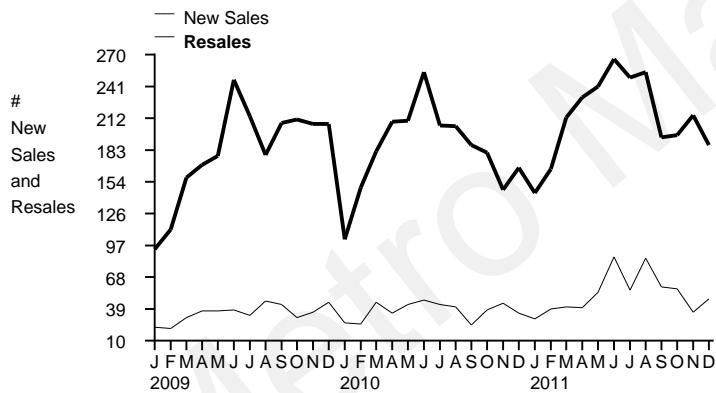
The REAL Trend Report Okaloosa Real Estate Sales Activity

Number of Sales	DEC 2011	DEC 2010	% Chg	YTD 2011	YTD 2010	% Chg
Single Family						
Total New Sales	48	35	37.14	631	446	41.48
Total ReSales	188	167	12.57	2,559	2,200	16.32
Total Single Family	236	202	16.83	3,190	2,646	20.56
Condominium/Townhomes						
Total New Sales	1	3	-66.67	19	41	-53.66
Total ReSales	90	94	-4.26	1,144	817	40.02
Total Condo/Townhome	91	97	-6.19	1,163	858	35.55
Mobile/Manufactured Homes						
Total New Sales	5	11	-54.55	64	80	-20.00
Residential Lots						
Total New Sales	33	87	-62.07	855	736	16.17
Commercial & Other IMPRV						
Total New Sales	20	15	33.33	187	164	14.02
Commercial & Other VACNT						
Total New Sales	12	4	200.00	84	74	13.51
Total	397	416	-4.57	5,543	4,558	21.61
Total Foreclosures	57	110	-48.18	682	647	5.41
Total Lis Pendens	152	73	108.22	1,045	1,792	-41.69

Dollar Volume of Sales	DEC 2011	DEC 2010	% Chg	YTD 2011	YTD 2010	% Chg
Single Family						
Total New Sales	11,495,988	8,021,536	43.31	160,301,856	110,435,704	45.15
Total ReSales	40,322,500	35,810,200	12.60	518,891,500	451,669,600	14.88
Total Single Family	51,818,488	43,831,736	18.22	679,193,356	562,105,304	20.83
Condominium/Townhomes						
Total New Sales	192,000	1,945,000	-90.13	6,383,590	16,618,900	-61.59
Total ReSales	19,605,500	22,945,400	-14.56	273,779,600	222,977,100	22.78
Total Condo/Townhome	19,797,500	24,890,400	-20.46	280,163,190	239,596,000	16.93
Mobile/Manufactured Homes						
Total New Sales	89,500	430,100	-79.19	2,737,400	3,701,800	-26.05
Residential Lots						
Total New Sales	2,157,700	6,219,000	-65.30	44,366,800	39,376,700	12.67
Commercial & Other IMPRV						
Total New Sales	9,926,000	6,585,400	50.73	145,253,300	101,151,500	43.60
Commercial & Other VACNT						
Total New Sales	4,036,000	136,200	2863.29	24,111,100	28,614,700	-15.74
Total	87,825,188	82,092,836	6.98	1,175,825,146	974,546,004	20.65
Total Foreclosures *	9,655,971	18,660,388	-48.25	181,300,235	155,522,501	16.57
Total Lis Pendens *	26,085,026	22,053,642	18.28	209,469,537	397,265,922	-47.27

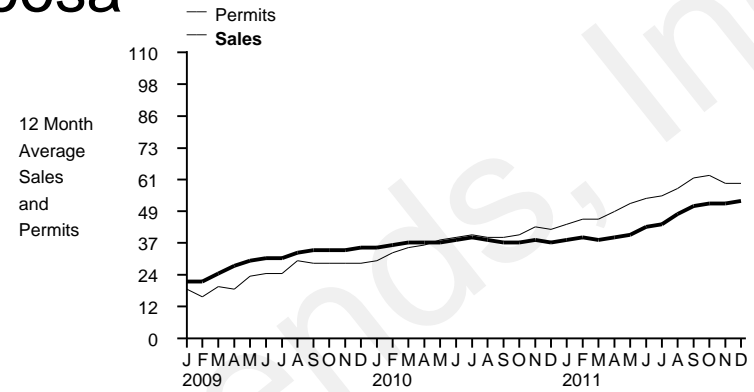
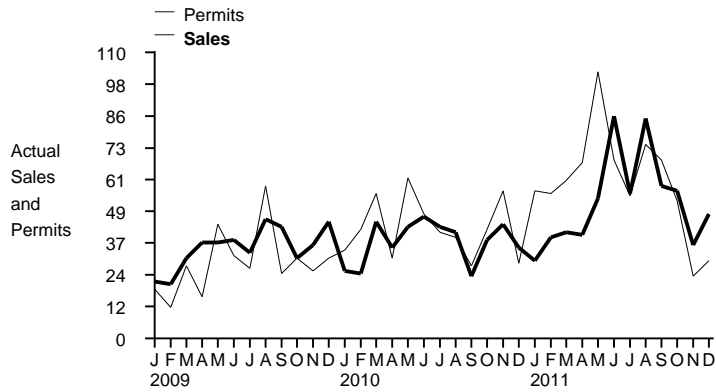
* Foreclosure and Lis Pendens Dollar Volume Amounts represent the Market Value of the Parcels

Single Family New and Resales



New Single Family Permit and Sales Trends

Okaloosa



Date	Single Family Permits		Single Family Sales		Sales versus Permits	
	# of	12 Month Avg	# of	12 Month Avg	Actual	12 Month Avg
01/2011	57	44	30	38	-27	-6
02/2011	56	46	39	39	-17	-7
03/2011	61	46	41	38	-20	-8
04/2011	68	49	40	39	-28	-10
05/2011	103	52	54	40	-49	-12
06/2011	69	54	86	43	17	-11
07/2011	55	55	56	44	1	-11
08/2011	75	58	85	48	10	-10
09/2011	69	62	59	51	-10	-11
10/2011	53	63	57	52	4	-11
11/2011	24	60	36	52	12	-8
12/2011	30	60	48	53	18	-7

Total Single Family

